

### **MISSION STATEMENT**

*We pledge to continually deliver accurate and timely benefits through prudent administration and safeguarding of the San Diego City Employees' Retirement System, while ensuring the Fund's maximum safety, integrity and growth.*

## **SDCERS' RETIREMENT BOARD OF ADMINISTRATION**

**FRIDAY, JANUARY 21, 2005 – 1:30 PM**

401 "B" STREET, SUITE 400, SAN DIEGO, CA 92101  
(DISABILITY ACCESSIBLE)

### **AGENDA**

**(FREDERICK PIERCE, PRESIDENT)**

#### **CALIFORNIA GOVERNMENT CODE SECTION 1090: INTEREST DISCLOSURE**

Pursuant to California Government Code Section 1091.5(a)(9), a city officer or employee does not have a financial interest in a city contract if these conditions are satisfied: (i) his or her interest is that of a person receiving a salary, per diem or reimbursement for expenses from a government entity; (ii) the contract does not directly involve the department of the government entity that employs him or her; and (iii) the interest is disclosed to his or her body or board at the time the contract is considered and is noted in its official record. In accordance with this statute, the individual Board members identified below request that the Board note in its official records that they receive a salary, per diem or reimbursement for expenses from the City of San Diego: Charles Hogquist, Bill Lopez, Steve Meyer, Ron Saathoff, John Torres, Mary Vattimo, Terri Webster, and Sharon Wilkinson. Dave Crow notes he is a retired City employee and receives a retirement allowance from SDCERS.

#### **NON-AGENDA PUBLIC COMMENT**

This portion of the agenda is for members of the public to address the Retirement Board on any subject within the Board's jurisdiction that is not on today's agenda. To address the Board during Non-Agenda Public Comment, you must complete a Request to Speak form and submit it to the Board Secretary before the meeting begins. To address the Board on a subject that is on today's agenda, you must submit a Request to Speak form before the item is called. These forms are located in the back of the Board Room. The chairperson will call your name to address the Board during Non-Agenda Public Comment or when your item is to be heard. Non-agenda Public Comment is limited to 3 minutes per speaker and 15 minutes per topic. Public testimony on an item on the agenda is limited to 3 minutes per speaker and 15 minutes per side.

#### **I. APPROVAL OF CONSENT AGENDA ITEMS #A-G**

##### **A. SERVICE RETIREMENTS**

1. William A. Bagnell, Fire Department. Fire Captain. 28.08 years of creditable service. Effective date 12/30/04. **(DEFERRED)**
2. Michael V. Carrier, City Treasurer Department. Supervising Economist. 20.01 years of creditable service. Effective date 01/15/05.
3. Ronal K. Cumbey, Fire Department. Dispatcher. 20.10 years of creditable service. Effective date 01/01/05. **(OPTION II)**
4. Burness M. Gipson, Jr., Metropolitan Wastewater Department. Wastewater Plant Operator. 41.27 years of creditable service. Effective date 01/28/05. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE; BOARD RULE 17B)**
5. Kathryn A. Greco, Water Department. Project Officer II. 22.43 years of creditable service. Effective date 01/31/05.

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6. Robert C. Hauptman, Police Department. Refrigeration Mechanic. 32.21 years creditable service. Effective date 01/23/05. **(OPTION II; BOARD RULE 17B)**
7. Gerald D. Havin, City Clerk Department. Deputy City Clerk I. 14.51 years creditable service. Effective date 01/01/05.
8. Staajabu Heshimu, Community Development Department. Program Manager. 20.06 years creditable service. Effective date 01/29/05.
9. Patricia S. Lough, Police Department. Supervising Criminalist. 11.57 years creditable service. Effective date 01/01/05. **(RECIPROCITY; OPTION II)**
10. Richard E. Modee, Development Services Department. Associate Planner. 10.36 years of creditable service. Effective date 01/15/05. **(OPTION II)**
11. Henry R. Moyer III, Information Technology & Communications Department. Program Manager. 17.13 years of creditable service. Effective date 12/31/04. **(DEFERRED; RECIPROCITY)**
12. Shirley J. Nelson, Environmental Services Department. Disposal Site Representative. 32.35 years of creditable service. Effective date 01/15/05.
13. Nancy J. Steele, Water Department. Administrative Aide II. 29.84 years of creditable service. Effective date 01/22/05.
14. Ronald A. Zuckerman, Library Department. Librarian II. 11.63 years of creditable service. Effective date 01/04/05. **(OPTION II)**

**B. DEFERRED RETIREMENT OPTIONS**

1. Katherine Adams, Community Development Department. Community Service Center Specialist. 21.26 years of creditable service. Effective date 01/01/05. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**
2. Lorraine G. Baker, Park and Recreation Department. Payroll Specialist II. 14.80 years of creditable service. Effective date 12/18/04.
3. Nora Brooks, Library Department. Librarian IV. 24.59 years of creditable service. Effective date 12/18/04.
4. Enrique M. Camberos, Fire Department. Battalion Chief. 28.59 years of creditable service. Effective date 01/29/05.

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5. Deborah A. Carlson, Fire Department. Fire Fighter. 25.26 years of creditable service. Effective date 12/18/04. **(OPTION III)**
6. Edna M. Carroll, Water Department. Water Operations Supervisor. 33.11 years of creditable service. Effective date 01/15/05.
7. Carlos Chacon, Police Department. Investigations Sergeant. 29.11 years of creditable service. Effective date 01/01/05.
8. Thomas E. Craig, Park and Recreation Department. Ground Maintenance Manager. 21.96 years of creditable service, Effective date 01/01/05. **(OPTION III)**
9. Lorenzo D'Amato, Water Department. Water Plant Operator. 26.36 years of creditable service. Effective date 01/15/05.
10. Ernest G. DeLeon, Water Department. Water Plant Operator. 30.74 years of creditable service. Effective date 01/01/05.
11. Hung T. Dinh, Police Department. Community Service Officer II. 24.25 years of creditable service. Effective date 12/31/04.
12. Rene R. Dominguez, Neighborhood Code Compliance Department. Utility Supervisor. 28.39 years of creditable service. Effective date 01/07/05. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**
13. Donna J. Eden, Engineering & Capital Projects Department. Word Processing Operator. 40.06 years of creditable service. Effective date 01/11/05.
14. William T. Forsythe, Fire Department. Fire Engineer. 31.51 years of creditable service. Effective date 01/20/05.
15. Jeffrey C. Giordano, Fire Department. Fire Captain. 29.55 years of creditable service. Effective date 01/01/05. **(OPTION II)**
16. Junius Hawkins, Environmental Services Department. Sanitation Driver II. 27.77 years creditable service. Effective date 01/15/05.  
**(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**
17. Joseph M. Herrington, Fire Department. Fire Engineer. 29.59 years of creditable service. Effective date 01/31/05.
18. John A. Johnson, Police Department. Police Officer II. 24.43 years creditable service. Effective date 01/01/05. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**

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19. James D. Libby, General Services Department. Equipment Repair Supervisor. 33.13 years creditable service. Effective date 01/22/05.
20. Robert B. Macy, Fire Department. Fire Fighter II. 15.20 years of creditable service. Effective date 01/01/05.
21. Carlos S. Martinez, Water Department. Electrician. 30.10 years of creditable service. Effective date 01/01/05.
22. Douglas B. Mc Calla, Retirement Department. Chief Investment Officer. 40.16 years of creditable service. Effective date 01/15/05.
23. Marilyn E. Mirrasoul, Development Services Department . Associate Planner. 20.73 years of creditable service. Effective date 01/01/05.  
**(ADDITIONAL MONIES FROM SURVIVING SPOUSE )**
24. Michael M. Morrison, Metropolitan Waste Water Department. Plant Technician III. 20.00 years of creditable service. Effective date 01/01/05.
25. Michelle K. Nickols, Neighborhood Code Compliance Department. Building Inspector. 16.01 years of creditable service. Effective date 01/29/05. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE; RECIPROCITY)**
26. Steven C. Remley, Park and Recreation Department. District Manager. 31.01 years of creditable service. Effective date 12/14/04.  
**(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**
27. J. Jesus Reyes, General Service Department. Equipment Mechanic. 31.00 years of creditable service. Effective date 12/18/04.
28. Eugene T. Ruzzini, Auditor's Department. Fiscal Advisor. 33.31 years of creditable service. Effective date 1/1/05.
29. Artemis D. Sadlier, Police Department. Police Sergeant. 24.30 years of creditable service. Effective date 1/28/05.
30. Erlinda S. Soriano, Library Department. Administrative Aide II. 29.61 years of creditable service. Effective date 12/21/04.
31. Stephen M. Stone, Sr., Police Department. Police Sergeant. 26.77 years of creditable service. Effective date 01/15/05.

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32. John A. Torres, Police Department. Latent Print Examiner, 27.00 years of creditable service. Effective date 01/22/05.
33. Patrick H. Uriell, Fire Department. Fire Engineer. 30.24 years of creditable service. Effective date 01/29/05.
34. Barbara A. Ventura, Council Administration Department. Director. 32.07 years of creditable service. Effective date 01/01/05. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**

**C. APPROVAL OF SDCERS' TRUST FUND FINANCIAL STATEMENTS THROUGH NOVEMBER 30, 2004**

**D. STATEMENTS OF MEMBERSHIP THROUGH DECEMBER 31, 2004**

Retired (including DROP's)	1981 Pension Plan	Continuance	DRO's	Active	Retired Deaths	Active Member Deaths (paid)	Enrolled	Deferred / Inactive
5,040	2	907	109	10,712	12	0	57	1,994

**E. ACTIVE DROP TO RETIRED DROP**

Tomas B. Anderson	Painter	01/10/05
Bettie V. Black	Investigative Aide II	01/31/05
Dennis S. Calhoun	Tree Maintenance Supervisor	01/21/05
Opal J. Clay	Code Compliance Officer	01/15/05
Robert H. Cook	Police Officer II	01/08/05
Sharon Coronado	Police Dispatcher Supervisor	01/15/05
Ernest G. DeLeon	Water Plant Operator	01/29/05
Steve Eden	Heavy Equipment Operator II	01/10/05
Michael O. Gibbs	Police Sergeant	01/01/05
Steven T. Glasser	Police Officer II	01/31/05
Scott T. Haselton	Fire Engineer	01/25/05
Richard D. Johnson	Senior City Attorney Investigator	01/07/05
Armida M. Marcos	Dispatcher II	01/01/05
Chris N. McFadden	Literacy Program Administrator	01/15/05
Anna M. Montagne	Clerical Assistant II	01/11/05
Martha E. Needham	Dispatcher II	01/01/05
Andre Orianne	Information Systems Analyst	01/10/05
Edward R. Peterson	Engineer	01/05/05
Steven Remley	District Manager	01/28/05
Valerie K. Sanders	Battalion Chief	01/22/05
Rosalinda Santos	Account Audit Clerk	01/03/05
Michael D. Shea	Deputy Fire Marshal	01/01/05
Stephen Shushan	City Ballpark Administrator	01/01/05
Ronald A. Smith	Community Development Coordinator	01/31/05
Wayne J. Starr	Police Officer II	01/23/05
Cong Van Vo	Equipment Mechanic	01/11/05
Stanley R. Westover	Marine Operations Director	01/21/05
Herbert M. Yaklin	Light Equipment Operator	01/01/05

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F. DROP ACTIVITY THROUGH DECEMBER 31, 2004					
TOTAL ACCOUNTS: DROP ACTIVE AND RETIRED, FUNDS LEFT ON ACCOUNT..... 1316					
TOTAL DEPOSITS: DROP ACTIVE AND RETIRED, FUNDS LEFT ON ACCOUNT..... \$206,289,984.27					
DROP ACTIVE MEMBERS			DROP RETIRED MEMBERS, FUNDS LEFT ON ACCOUNT		
PLAN	COUNT	BALANCE	PLAN	COUNT	BALANCE
GENERAL	445	\$35,025,602.25	GENERAL	225	\$24,987,034.96
LEGISLATURE			LEGISLATURE	1	\$40,759.63
FIRE	169	\$33,007,562.18	FIRE	125	\$39,540,551.69
POLICE	194	\$33,943,890.56	POLICE	136	\$38,328,865.37
LIFEGUARD	3	\$413,253.61	LIFEGUARD		
UPD GENERAL	12	\$543,338.61	UPD GENERAL	1	\$54,888.72
UPD SAFETY	3	\$296,755.59	UPD SAFETY		
APA	2	\$107,481.10	APA		
TOTAL DROP ACTIVE	828	\$103,337,883.90		488	\$102,952,100.37

<b>G. TERMINATIONS/WITHDRAWALS OF CONTRIBUTIONS FOR THE MONTH OF DECEMBER 2004</b>	
<b>NAME</b>	<b>DEPARTMENT</b>
Appleby, Nancy M	Park & Rec
Baker, Aaron S	Fac Maint
Jensen, Randy	Police
Lange, Mark	Police
Kern, Ann L	Treasurer
Nelson, Michael O	Mayor's Office
Carson, Michael A	Treasurer
De Berry, Charles E	Fire
Jenkins, David	UPD Gen
Middleton, Philip L	Fire
Mc Namara, Donna R	Park & Rec
Grebien, Jennifer L	Wastewater
Morales, Jorge	Transportation
Jeffery, Stephen T	Mayor's Office
King, Eduardo A	Waste Mgmt
Parsons, David C	Fire
Maier, Karl	Park & Rec
Harris, Jimmie	DS Inspection
Kwan, Georgia K C	Library
Algario, Edgar C	Fire
Orlando, John	Police
Mc Gee, Anthony E	Library
Krawietz, Nadine W	Auditor
Albaran, Gene T	Library
Hedden, Stephanie E	Fire
Taylor, Reginald E	Waste Mgmt
Ortegon, Minnie L	Airport Auth
Young, Edna A	Risk Mgmt
Khairuddin, Hiam M	Utilities
Campbell, Rebeca	Attorney

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Prager, Alison Fisher	Mayor's Office
Thornburg, Jon C	Treasurer
Beebe, Karyn A	Dev Services
Michell, Kathleen J	Park & Rec
Pineda, Dell S	Fac Maint
Hammon, Leslie M	Police
Kamm, Barbara J	Police
Hildreth, Aaron J	Police
Collins, Meshondra T	Police
Lonstein, Hylton A	Mayor's Office
Ozier, William R	Park & Rec
Perkins, William J	UPD Gen
Stiers, Erik R	DS Inspection
Aylward, James J	Police
Morikado, Martin G	Fire
Leblanc-Hutchin, Lisa	Library
Gulak, Julie D	Attorney
Watson, Kasey R	Attorney
Roberts, Philip T	Utilities
Herroz, Mario A	Park & Rec
Sevier, Jason E	Fire
Galicia, Agustin	Auditor
De La Torre, Robert W	Park & Rec
Lollis, Keith	Attorney
Holland, Lynn A	DS Inspection
Cazares, Denise M	Treasurer
Howell, Annette L	Library
Randolph, Lorida	Airport Auth
Thompson, Jennifer C	UPD Safety
Guanco, Mamerto S	Central Stores
Kraklow, Brian J	Water
Burtech, Ken J	Waste Mgmt
Kroeger, Kathi	Library
Wiecks, Heather A	Park & Rec
Johnson, Josephine R	Treasurer
Duval, Jennifer F	Planning
Partridge, Carol P	Police
Luers, Linda L	Fire
Knetzer, Leean	Library
<b>TOTAL WITHDRAWAL OF CONTRIBUTIONS: \$162,770.33</b>	

**II. CONSIDERATION AND ACTION OF ITEMS PULLED FROM CONSENT AGENDA**

**III. STAFF'S RECOMMENDATION TO APPROVE INDUSTRIAL DISABILITY RETIREMENT APPLICATION**

1. Gloria C. Boyce, Police Department. Police Officer II/Detective. 16.98 years of creditable service. Effective date 01/22/05.

**IV. STAFF'S RECOMMENDATION TO APPROVE NON-INDUSTRIAL DISABILITY RETIREMENT APPLICATION**

1. Curtis S. Brown, Wastewater Department. Power Plant Supervisor. 13.05 years of creditable service. Effective date 01/22/05. **(OPTION II)**

**V. ADJUDICATOR'S RECOMMENDATION TO DENY INDUSTRIAL DISABILITY RETIREMENT APPLICATIONS**

1. Sergio Alcala, Metropolitan Wastewater Department. Utility Worker I. 2.68 years of creditable service. Effective date 09/26/01.
2. Diane L. Jones, Transportation Department. Clerical Assistant II. 14.82 years of creditable service. Effective date 09/29/01. **(ADDITIONAL MONIES FROM SURVIVING SPOUSE)**
3. James D. Miller, Fire-Rescue Department. Deputy Fire Chief. 30.50 years of creditable service. Effective date 11/23/02. **(BOARD RULE 17B). – CONTINUED FROM LAST MONTH**

**VI. ADMINISTRATIVE STATUS REPORTS: LEGAL SERVICES, INVESTMENTS, OPERATIONS, SDCERS' TRUST FUND STATEMENTS**

**VII. TRAINING**

**A. ACTION REQUESTED**

1. CALPERS TRUSTEE'S ROUNDTABLE, SAN JOSE WYNDHAM HOTEL, SAN JOSE, CA, 02/04, 2005.
2. CALAPRS TRUSTEE TRAINING – PRINCIPLES OF PENSION MANAGEMENT, STANFORD UNIVERSITY, 03/22-25, 2005.
3. STARS & STRIPES 2005 NATIONAL PUBLIC EMPLOYEE'S RETIREMENT FUNDS SUMMIT, MARINA RESORT IN KEY WEST, FL, 04/3-5, 2005.



**VIII. BUSINESS PROCEDURES COMMITTEE REPORT –  
RON SAATHOFF, CHAIR**

**1. STATUS REPORTS**

**A. NO ACTION REQUESTED**

NONE.

**2. NEW BUSINESS**

**A. ACTION REQUESTED**

1. PRESENTATION OF THE CITY OF SAN DIEGO'S JUNE 30, 2004 ANNUAL ACTUARIAL VALUATION.

**3. OLD BUSINESS**

**A. ACTION REQUESTED**

1. RECOMMENDATION TO ALLOW CERTAIN SERVICE CREDIT PURCHASES USING FUNDS FROM A 457 PLAN.

**IX. INVESTMENT COMMITTEE – MARY VATTIMO, CHAIR**

**1. STATUS REPORTS**

**A. NO ACTION REQUESTED**

1. VENDOR'S WATCH LIST.
2. SDCERS' ASSET ALLOCATION STATUS.
3. SDCERS' YEAR-TO-DATE REALIZED RATE OF RETURN AND REALIZED GAINS PROJECTION CHART.
4. REAL ESTATE PERFORMANCE REPORT FOR THE QUARTER ENDING 9/30/04 BY THE TOWNSEND GROUP.

**2. NEW BUSINESS**

**A. ACTION REQUESTED**

1. RECOMMENDATION TO EXTEND THE CONTRACT WITH ISS FOR PROXY SERVICE UNTIL JUNE 30, 2005.

**3. OLD BUSINESS**

**A. ACTION REQUESTED**

1. RECOMMENDATIONS REGARDING THE MERCER INVESTMENT OPERATION AND CUSTODIAL AUDITS.

**X. REAL ESTATE SUB-COMMITTEE**

**1. STATUS REPORTS**

**A. NO ACTION REQUESTED**

NONE.

**2. NEW BUSINESS**

**A. NO ACTION REQUESTED**

1. SDCERS' 2005 - 2007 REAL ESTATE STRATEGIC PLAN.

**XI. AUDIT COMMITTEE REPORT – DICK VORTMANN, CHAIR**

**1. STATUS REPORTS**

**A. NO ACTION REQUESTED**

1. APPLICATION OF BOARD MEMBER JOHN TORRES TO ENTER THE DROP PROGRAM.
2. MERCER AUDIT TRACKING REPORT.

**2. NEW BUSINESS**

**A. ACTION REQUESTED**

1. STAFF'S RESPONSE TO MERCER'S BEST PRACTICES AUDIT.
2. PRESENTATION BY THE CITY AUDIT DEPARTMENT OF THEIR 2005 AUDIT WORKPLAN FOR SDCERS.

**3. OLD BUSINESS**

**A. ACTION REQUESTED**

1. RECOMMENDATIONS FOR A VENDOR'S CONFLICTS OF INTEREST POLICY.

**XII. CLOSED SESSION**

**1. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION  
(SUBDIVISION (a) OF SECTION 54956.9, CALIFORNIA  
GOVERNMENT CODE)**

- A. ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION, ET. AL., V. BERNARD J. EBBERS, ET. AL., LOS ANGELES SUPERIOR COURT CASE NUMBER BC384748.
- B. MICHAEL ABRAMSKY, ET. AL. V. ALSTOM SA, ET. AL., 03-CV-6595(VM) UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK.
- C. JAMES F. GLEASON AND DAVID W. WOOD, ET AL., V. CITY OF SAN DIEGO, ET AL., SUPERIOR COURT CASE #GIC 803779 (CONSOLIDATED WITH CASE #GIC 810837 AND CASE #GIC 811756).
- D. SDCERS V. HANSON, BRIDGETT, MARCUS, VLAHOS & RUDY, ET AL., SAN DIEGO SUPERIOR COURT CASE NUMBER GIC 831983.
- E. SDCERS V. JUNE K. ACON, ET. AL., SAN DIEGO SUPERIOR COURT CASE NUMBER GIC 831900.

**2. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION**

INITIATION OF LITIGATION PURSUANT TO SUBDIVISION (c) OF SECTION 54956.9: ONE CASE: ANTICIPATED FILING OF LITIGATION INVOLVING RECENT AND THREATENED ACTIONS AGAINST SDCERS AND ITS GENERAL COUNSEL BY THE SAN DIEGO CITY ATTORNEY.

**3. PUBLIC EMPLOYEE PERFORMANCE EVALUATION  
(GOVERNMENT CODE SECTION 54957)**

TITLE: RETIREMENT ADMINISTRATOR

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**XIII. QUESTIONS & COMMENTS FROM PRESIDENT, TRUSTEES,  
ADMINISTRATOR, ASSISTANT ADMINISTRATOR, ATTORNEY**

**XIV. NON DOCKET ITEMS**

**XV. NEXT MEETING: FRIDAY, FEBRUARY 18, 2005 - 1:30 PM  
401 "B" STREET, SUITE 400  
SAN DIEGO, CA 92101**

**XVI. ADJOURNMENT**

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